



**EXPLANATION ON THE AGENDA OF THE
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS (“EGMS”) OF
PT UNILEVER INDONESIA Tbk**

With regard to the execution plan of the Extraordinary General Meeting of Shareholders (“Meeting”) of PT Unilever Indonesia Tbk (“Company”) on day/date Wednesday, 18 October 2017, the Company has announced through the newspapers of Bisnis Indonesia and Investor Daily, the following:

- Announcement of the Meeting on 4 September 2017;
- Summon or Invitation to attend the Meeting on 19 September 2017.

Hereinafter, considering:

- Financial Service Authority Regulation (“POJK”) No. 32/POJK.04/2014 regarding the Planning and the Execution of Shareholders Meetings of the Public Company;
- Financial Service Authority Regulation (“POJK”) No. 33/POJK.04/2014 regarding the Board of Directors and Board of Commissioners of the Issuer of Public Company;
- ASEAN Corporate Governance Scorecard which are issued by ASEAN Capital Market Forum related to the Right of Shareholder and principle of disclosure and transparency,

the Company hereby would like to submit the Agenda of the Meeting as follows:

Agenda

Change in the Composition of the Board of Directors of the Company

1. Background

Refer to the provision of Article 23 of the POJK No. 33/POJK.04/2014 and the provision of Article 19 paragraph 2 of the Article of Association of the Company, the members of Board of Directors/Board of Commissioners are to be appointed and dismissed by General Meeting of Shareholders (“GMS”). The appointment is to be effective on the date specified

in the GMS where he/they appointed, and terminated at the closing of the third (3) Annual General Meeting of Shareholders after the date of their appointment.

2. Explanation/Opinion of the Board of Directors and Board of Commissioners

By considering the following matters:

- Resignation of Mrs. Annemarieke de Haan from her position as the Director responsible for Personal Care Division of the Company, to be effective on the 31 August 2017;
- The importance of the position of director in charge for Personal Care Division of the Company;
- Recommendation from the Nomination and Remuneration Committee of the Company dated 13 July 2017 regarding the Appointment of Mrs. Ira Noviarti as the Director.

With reference to the above matters, the Board of Commissioners:

Agree to accept the Recommendation dated 13 July 2017 2017 from the Nomination and Remuneration Committee of the Company regarding the Appointment of Mrs. Ira Noviarti as the Director.

Therefore, the Board of Commissioners will propose to the Meeting the appointment of Mr. Jochanan Senf as Director of the Company so that the composition of the Directors will be as follows:

- Hemant Bakshi as President Director;
- Tevilyan Yudhistira Rusli as Director;
- Enny Hartati as Director;
- Amparo Cheung Aswin as Director;
- Jochanan Senf as Director;
- Vikas Gupta as Director;
- Hernie Raharja as Director;
- Willy Saelan as Director
- Sancoyo Antarikso as Independent Director, and
- Ira Noviarti as Director

with the term up to the Annual General Meeting of Shareholder which will be held in 2020.

3. Data/Supporting Material

Profile/Biography of the Candidate Member of the Board of Director can be downloaded from Company's website and will be available in the Company's Head Office as of 19 September 2017 or to be provided along with the Summon/Invitation of the Meeting.

Other Information:

As an additional explanation and related data to all materials above mentioned, please refer to the data or documents which has provided on the following web page:

List of important links:

Profile/Biography of Candidate Member of the Board of Director	https://www.unilever.co.id/en/investor-relations/shareholder-information/agm-and-egm-related-news.html
Power of Attorney to attend the Meeting	https://www.unilever.co.id/en/investor-relations/shareholder-information/agm-and-egm-related-news.html

Meeting Location:



Jl BSD Boulevard
Green Office Park Kav. 3
BSD City Tangerang 15345

Tangerang, 19 September 2017

PT Unilever Indonesia Tbk

Director